

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: RANGER, PETER  
RANGER, PATRICIA

§ Case No. 09-44105

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 20, 2009. The undersigned trustee was appointed on June 04, 2010.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 480,000.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>74,173.79</u>
Administrative expenses	<u>160,165.58</u>
Bank service fees	<u>2,284.04</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>243,376.59</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/26/2011 and the deadline for filing governmental claims was / / . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$20,967.81. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$20,967.81, for a total compensation of \$20,967.81.<sup>2</sup> In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.<sup>2</sup>

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/09/2012 By: /s/JOHN E. GIERUM  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

**Case Number:** 09-44105

**Case Name:** RANGER, PETER  
RANGER, PATRICIA

**Period Ending:** 06/09/12

**Trustee:** (520171) JOHN E. GIERUM

**Filed (f) or Converted (c):** 11/20/09 (f)

**§341(a) Meeting Date:** 12/18/09

**Claims Bar Date:** 09/26/11

1		2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)		Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	Real estate 304 Glendenning Place, Waukegan, IL	160,000.00	0.00	DA	0.00	FA
2	Cash (s)	50.00	0.00	DA	0.00	FA
3	Bank Accounts (s)	1,500.00	0.00	DA	0.00	FA
4	Household goods (s)	1,200.00	0.00	DA	0.00	FA
5	Books, etc. (s)	200.00	0.00	DA	0.00	FA
6	Clothing (s)	100.00	0.00	DA	0.00	FA
7	Furs & Jewelry (s)	40.00	0.00	DA	0.00	FA
8	Sports & Hobby equipment (s)	20.00	0.00	DA	0.00	FA
9	Pension (s)	16,000.00	0.00	DA	0.00	FA
10	PI Case (s)	Unknown	0.00		480,000.00	FA
11	1988 Olds (s)	200.00	0.00	DA	0.00	FA
12	1996 Cadillac (s)	400.00	0.00	DA	0.00	FA
13	1982 Yamaha Motorcycle (s)	300.00	0.00	DA	0.00	FA
13	Assets Totals (Excluding unknown values)	\$180,010.00	\$0.00		\$480,000.00	\$0.00

**Major Activities Affecting Case Closing:**

Settling personal injury case

**Initial Projected Date Of Final Report (TFR):** December 31, 2013

**Current Projected Date Of Final Report (TFR):** December 31, 2013

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-44105

Trustee: JOHN E. GIERUM (520171)

Case Name: RANGER, PETER  
RANGER, PATRICIA

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*41-65 - Checking Account

Taxpayer ID #: \*\*-\*\*\*5695

Blanket Bond: \$5,000,000.00 (per case limit)

Period Ending: 06/09/12

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/17/12	{10}	Electric Insurance Company	Personal injury litigation proceeds	1142-000	480,000.00		480,000.00
02/29/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		262.29	479,737.71
03/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		983.06	478,754.65
04/02/12		To Account #9200*****4166	TRANSFER OF FUNDS	9999-000		234,339.37	244,415.28
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		548.18	243,867.10
05/04/12		To Account #9200*****4166	TRANSFER OF FUNDS	9999-000		243,867.10	0.00

<b>ACCOUNT TOTALS</b>	480,000.00	480,000.00	\$0.00
Less: Bank Transfers	0.00	478,206.47	
<b>Subtotal</b>	<b>480,000.00</b>	<b>1,793.53</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$480,000.00</b>	<b>\$1,793.53</b>	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 09-44105

Case Name: RANGER, PETER  
RANGER, PATRICIA

Taxpayer ID #: \*\*-\*\*\*5695

Period Ending: 06/09/12

Trustee: JOHN E. GIERUM (520171)

Bank Name: The Bank of New York Mellon

Account: 9200-\*\*\*\*\*41-66 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/02/12		From Account #9200*****4165	TRANSFER OF FUNDS	9999-000	234,339.37		234,339.37
04/04/12	101	Peter Ranger	Personal Injury Exemption	5910-000		15,000.00	219,339.37
04/04/12	102	Thomas Lake				219,339.37	0.00
			Special Counsel Fees 159,984.00	3210-600			0.00
			Special Counsel Expenses 181.58	3220-610			0.00
			Medical Lien 49,885.37	4220-000			0.00
			Medical Lien 9,288.42	4220-000			0.00
04/30/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		70.55	-70.55
05/03/12		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-29.71	-40.84
05/04/12		From Account #9200*****4165	TRANSFER OF FUNDS	9999-000	243,867.10		243,826.26
05/31/12		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		449.67	243,376.59

<b>ACCOUNT TOTALS</b>	<b>478,206.47</b>	<b>234,829.88</b>	<b>\$243,376.59</b>
Less: Bank Transfers	478,206.47	0.00	
<b>Subtotal</b>	<b>0.00</b>	<b>234,829.88</b>	
Less: Payments to Debtors		0.00	
<b>NET Receipts / Disbursements</b>	<b>\$0.00</b>	<b>\$234,829.88</b>	

	Net Receipts	Net Disbursements	Account Balances
<b>TOTAL - ALL ACCOUNTS</b>			
Checking # 9200-*****41-65	480,000.00	1,793.53	0.00
Checking # 9200-*****41-66	0.00	234,829.88	243,376.59
	<b>\$480,000.00</b>	<b>\$236,623.41</b>	<b>\$243,376.59</b>

## Claims Proposed Distribution

**Case: 09-44105 RANGER, PETER**

**Case Balance:** \$243,376.59      **Total Proposed Payment:** \$243,376.59      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
23	Vista Medical Center East	Secured	0.00	49,885.37	49,885.37	0.00	0.00	243,376.59
24	Ingenix Subrogation Services	Secured	0.00	9,288.42	9,288.42	0.00	0.00	243,376.59
	JOHN E. GIERUM	Admin Ch. 7	20,967.81	20,967.81	0.00	20,967.81	20,967.81	222,408.78
	<2100-00 Trustee Compensation>							
	Thomas Lake and Kenneth Borcia	Admin Ch. 7	0.00	159,984.00	159,984.00	0.00	0.00	222,408.78
	<3210-60 Special Counsel for Trustee Fees>							
	Thomas Lake and Kenneth Borcia	Admin Ch. 7	0.00	181.58	181.58	0.00	0.00	222,408.78
	<3220-61 Special Counsel for Trustee Expenses>							
20	Peter Ranger	Priority	0.00	15,000.00	15,000.00	0.00	0.00	222,408.78
1	Nordstrom fsb	Unsecured	4,959.08	4,959.08	0.00	4,959.08	4,959.08	217,449.70
2	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	8,888.84	8,888.84	0.00	8,888.84	8,888.84	208,560.86
3	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	5,262.51	5,262.51	0.00	5,262.51	5,262.51	203,298.35
4	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	14,355.36	14,355.36	0.00	14,355.36	14,355.36	188,942.99
5	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	4,453.48	4,453.48	0.00	4,453.48	4,453.48	184,489.51
6	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	14,746.17	14,746.17	0.00	14,746.17	14,746.17	169,743.34
7	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	849.09	849.09	0.00	849.09	849.09	168,894.25
8	American InfoSource LP as agent for	Unsecured	7,654.42	7,654.42	0.00	7,654.42	7,654.42	161,239.83
9	American Express Centurion Bank	Unsecured	8,579.13	8,579.13	0.00	8,579.13	8,579.13	152,660.70
10	American Express Centurion Bank	Unsecured	6,239.99	6,239.99	0.00	6,239.99	6,239.99	146,420.71
11	Chase Bank USA NA	Unsecured	1,139.20	1,139.20	0.00	1,139.20	1,139.20	145,281.51
12	Chase Bank USA NA	Unsecured	4,243.03	4,243.03	0.00	4,243.03	4,243.03	141,038.48
13	Chase Bank USA NA	Unsecured	3,525.04	3,525.04	0.00	3,525.04	3,525.04	137,513.44
14	Chase Bank USA NA	Unsecured	2,612.68	2,612.68	0.00	2,612.68	2,612.68	134,900.76
15	Chase Bank USA NA	Unsecured	1,642.51	1,642.51	0.00	1,642.51	1,642.51	133,258.25
16	Capital One, N.A	Unsecured	786.61	786.61	0.00	786.61	786.61	132,471.64
17	Portfolio Recovery Associates, LLC	Unsecured	360.18	360.18	0.00	360.18	360.18	132,111.46
18	Portfolio Recovery Associates, LLC	Unsecured	293.32	293.32	0.00	293.32	293.32	131,818.14

## Claims Proposed Distribution

**Case: 09-44105 RANGER, PETER**

**Case Balance:** \$243,376.59      **Total Proposed Payment:** \$243,376.59      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
19	American Express Centurion Bank	Unsecured	4,917.90	4,917.90	0.00	4,917.90	4,917.90	126,900.24
11	Nordstrom fsb	Unsecured	36.72	36.72	0.00	36.72	36.72	126,863.52
21	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	65.82	65.82	0.00	65.82	65.82	126,797.70
31	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	38.97	38.97	0.00	38.97	38.97	126,758.73
41	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	106.30	106.30	0.00	106.30	106.30	126,652.43
51	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	32.98	32.98	0.00	32.98	32.98	126,619.45
61	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	109.19	109.19	0.00	109.19	109.19	126,510.26
71	FIA Card Services NA/Bank of America NA (USA)/	Unsecured	6.29	6.29	0.00	6.29	6.29	126,503.97
81	American InfoSource LP as agent for	Unsecured	56.68	56.68	0.00	56.68	56.68	126,447.29
91	American Express Centurion Bank	Unsecured	63.53	63.53	0.00	63.53	63.53	126,383.76
101	American Express Centurion Bank	Unsecured	46.21	46.21	0.00	46.21	46.21	126,337.55
111	Chase Bank USA NA	Unsecured	8.44	8.44	0.00	8.44	8.44	126,329.11
121	Chase Bank USA NA	Unsecured	31.42	31.42	0.00	31.42	31.42	126,297.69
131	Chase Bank USA NA	Unsecured	26.10	26.10	0.00	26.10	26.10	126,271.59
141	Chase Bank USA NA	Unsecured	19.35	19.35	0.00	19.35	19.35	126,252.24
151	Chase Bank USA NA	Unsecured	12.16	12.16	0.00	12.16	12.16	126,240.08
161	Capital One,N.A	Unsecured	5.82	5.82	0.00	5.82	5.82	126,234.26
171	Portfolio Recovery Associates, LLC	Unsecured	2.67	2.67	0.00	2.67	2.67	126,231.59
181	Portfolio Recovery Associates, LLC	Unsecured	2.17	2.17	0.00	2.17	2.17	126,229.42
191	American Express Centurion Bank	Unsecured	36.42	36.42	0.00	36.42	36.42	126,193.00
SURPLUS	RANGER, PETER	Unsecured	126,193.00	126,193.00	0.00	126,193.00	126,193.00	0.00

**Claims Proposed Distribution****Case: 09-44105 RANGER, PETER**

**Case Balance:** \$243,376.59      **Total Proposed Payment:** \$243,376.59      **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case 09-44105 :			\$243,376.59	\$477,715.96	\$234,339.37	\$243,376.59	\$243,376.59	

**CASE SUMMARY**

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
<b>Total Administrative Claims :</b>	\$20,967.81	\$181,133.39	\$160,165.58	\$20,967.81	100.000000%
<b>Total Priority Claims :</b>	\$0.00	\$15,000.00	\$15,000.00	\$0.00	100.000000%
<b>Total Secured Claims :</b>	\$0.00	\$59,173.79	\$59,173.79	\$0.00	100.000000%
<b>Total Unsecured Claims :</b>	\$222,408.78	\$222,408.78	\$0.00	\$222,408.78	100.000000%

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 09-44105

Case Name: RANGER, PETER

Trustee Name: JOHN E. GIERUM

**Balance on hand:** \$ 243,376.59

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 243,376.59

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN E. GIERUM	20,967.81	0.00	20,967.81

Total to be paid for chapter 7 administration expenses: \$ 20,967.81

Remaining balance: \$ 222,408.78

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 222,408.78

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$15,000.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
20	Peter Ranger	15,000.00	15,000.00	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 222,408.78

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$95,508.54 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Nordstrom fsb	4,959.08	0.00	4,959.08
2	FIA Card Services NA/Bank of America NA (USA)/	8,888.84	0.00	8,888.84
3	FIA Card Services NA/Bank of America NA (USA)/	5,262.51	0.00	5,262.51
4	FIA Card Services NA/Bank of America NA (USA)/	14,355.36	0.00	14,355.36
5	FIA Card Services NA/Bank of America NA (USA)/	4,453.48	0.00	4,453.48
6	FIA Card Services NA/Bank of America NA (USA)/	14,746.17	0.00	14,746.17
7	FIA Card Services NA/Bank of America NA (USA)/	849.09	0.00	849.09
8	American InfoSource LP as agent for	7,654.42	0.00	7,654.42
9	American Express Centurion Bank	8,579.13	0.00	8,579.13
10	American Express Centurion Bank	6,239.99	0.00	6,239.99
11	Chase Bank USA NA	1,139.20	0.00	1,139.20
12	Chase Bank USA NA	4,243.03	0.00	4,243.03
13	Chase Bank USA NA	3,525.04	0.00	3,525.04
14	Chase Bank USA NA	2,612.68	0.00	2,612.68
15	Chase Bank USA NA	1,642.51	0.00	1,642.51
16	Capital One, N.A	786.61	0.00	786.61
17	Portfolio Recovery Associates, LLC	360.18	0.00	360.18
18	Portfolio Recovery Associates, LLC	293.32	0.00	293.32
19	American Express Centurion Bank	4,917.90	0.00	4,917.90

Total to be paid for timely general unsecured claims: \$ 95,508.54

Remaining balance: \$ 126,900.24

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00  
 Remaining balance: \$ 126,900.24

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00  
 Remaining balance: \$ 126,900.24

To the extent funds remain after payment in full of all allowed claims, interest will be paid at the legal rate of 0.3% pursuant to 11 U.S.C. § 726(a)(5). Funds available for interest are \$707.24. The amounts proposed for payment to each claimant, listed above, shall be increased to include the applicable interest.

The amount of surplus returned to the debtor after payment of all claims and interest is \$126,193.00.